

Since the assignment and with the aid of
his friends have been able to raise ready
cash to satisfy yourself and W. M. & Howland
for all demands again him at the rate of
about Sixty eight cents on the dollar.

W. Morse & I have accepted that per centage
on their demands and I am authorized by
the friends of Mr. Firm to make you the
same offer which is the most that can pos-
sibly be raised now or hereafter to satisfy his
demands. You are certain by the assignment
of not getting more than 50% and not
get that under a year or at least a great
part of it and by the present offer you get
nearly ^{one} half now in cash as soon as you will
answer this letter and besides Mr. Firm wishes
me to say to you that if you do this he shall
soon be in Boston and will settle with you
for the note. This relates only to the acct.

He expresses to you the most cordial thanks
for your former favours and if fortune favours
him again in business you shall before long
be satisfied for the balance of your demand or
that that you deduct. For the fulfilment
of this promise he pledges his word and honor
and says he shall ever hold in great remem-
brance this kind and generous act as it
will be a shining example to the world.