

Calcutta Aug^r 5 1842

J B Hill Esq
D^r

Your favor of July 29th came
to hand & I have delayed answering it
in the expectation of getting the money to
remit you but have not succeeded - I took
as I informed you M H C Stearns Note for
the amount secured by lumber piled out and
delivered to me - The note would have been paid
at maturity, but owing to the depressed state of
our lumber market it has been impossible
to effect sales, but at a great sacrifice, in some
instances for less than the cost of the logs.

Mr S. informs me he has sold and is now
delivering a cargo, payable by drafts on Boston
and as soon as delivered he will take up
the note, which ^{will} be in the course of the next week
at the utmost -

In relation to the proportion of Mr Reed's return
I suppose it will be as well, to let that come
out of the 2^d payment and remit this one to
you that is now due -

Daniel Hammond Esq of Boston as the Agent of
Geo Mow Esq the assignee of the Estate of Mr Reed
was here the first of July and made me an Agent